

WHAT IS CREDIT?

Credit allows you to borrow funds in order to purchase goods and services right away and pay the money back later

- *Capital One*

WHY IS CREDIT SO IMPORTANT?

Having good credit is critical for many reasons:

1. Being able to borrow money for major purchases such as a home, car, student loan or personal line of credit.
2. Businesses such as insurance and utility companies may conduct credit checks to determine your rates. The better your credit score, the better your rates.
3. Renters may have to undergo a credit check to determine if a landlord will approve you to rent a property.



I WANT TO HAVE GOOD CREDIT. WHAT SHOULD I DO NOW?

You're making a great choice by taking steps to improve your credit.

Here are some good places to start:



- ✓ Join our Credit Resources program where our credit experts can walk you through everything
- ✓ Get a copy of your credit report to ensure it is complete and accurate
- ✓ Check out the free resources page on our website for more useful information