

The key to building credit is **consistency**.
If you *consistently* make payments toward money you've borrowed,
you're credit score will grow.

HOW CAN I BUILD GOOD CREDIT?



1. Know how much you can handle

Remember that anytime you are using credit, it is *borrowed* funds that will need to be paid back eventually. Make sure you are budgeting regularly to ensure that you are only taking on debts that you can afford.



2. Pay on time

Late or missed payments have a big impact on your credit score.



3. It is GOOD to use credit!

While it may seem counterintuitive, using credit actually helps build credit *more* than if you never use credit at all. This is because it creates a credit history that lenders can use to evaluate your risk as a borrower.



4. Limit your credit applications

Each time you apply for credit (whether it's a credit card, a loan, etc), it puts a "hard hit" on your credit report. It is normal to apply for credit occasionally, however too many hard hits can raise a red flag for creditors.

[Check out our Budgeting E-book for help with your budget](#)