

If you are ready to buy a vehicle, most people need a car loan to make the purchase. See our top tips below to ensure that you are making the right moves.



### TOP TIPS FOR GETTING A CAR LOAN

#### 1. Know your credit score

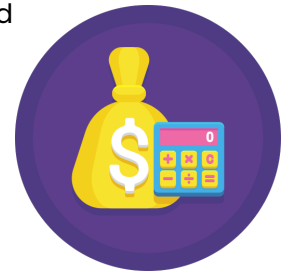
When it comes to financing a vehicle, credit scores matter! Lenders use your credit score as one way to evaluate your ability to pay back the loan.

#### 2. Figure out how much you can afford

Before stepping foot into a dealership, make sure you have reviewed your budget and know exactly how much vehicle you can afford.

#### 3. Shop for the best rates

While dealerships can be the most convenient way to get an auto loan, it can be beneficial to shop around for the best possible rate. Check with your bank or online retailers to see what they offer and don't be afraid to ask your dealership to provide their best rate options as well.



#### 4. Know the all-in price

There are many factors that impact the total price of a vehicle: including length of the loan term, interest rates and fees. Make sure you have a clear understanding of the total price of your car – a low monthly payment may be enticing but you might be spending thousands of extra dollars on interest and fees!

